

BID RULES AND REGULATIONS 2015-2020

The formation of a BID is enabled by government legislation and regulation (The Business Improvement District Regulations (England) 2004). This section defines the Exeter BID levy rules. Under the legislation, if the BID is approved, all businesses regardless of how or if they voted will be under an obligation to pay the levy each year for five years. More information can be found at <https://www.gov.uk/guidance/business-improvement-districts>.

- ▶ A fixed levy of 1% of the 2010 rateable value will be charged on all business – related premises (hereditaments) with a rateable value of £7,500 and above as listed in the non-domestic rating list that are located within the BID area.
- ▶ The percentage levy cannot be varied without a specific Alteration Ballot of all business within the BID area.
- ▶ The BID levy will be payable by the liable party.
- ▶ In the case of vacant premises, the liability rests with the landlord or rate payer.
- ▶ There will be no adjustments during the year to reflect changes in the liable party.
- ▶ Where a property is taken out of rating, the BID levy will be due up to the day before the effective date of the removal of the premises from the Rating List.
- ▶ In the case of new businesses opening in the BID area, the BID levy will become payable by the occupier when the premises is entered onto the Non-Domestic Rating List (note: and the rateable value effective at that time which is currently the 1 April 2017 RV list).
- ▶ There will be no reduction to the BID levy for Exemptions Relief or discounts prescribed in the Non-Domestic Rating (Collections and Enforcement) Regulations 1989 made under the Local Government Finance Act (1989).
- ▶ Unoccupied and part occupied premises, charities or non-for-profit organisations in the BID area will be liable for the full levy.
- ▶ The annual amount payable for a chargeable period (BID year) will be due in one payment within the payment period specified on the invoice.

Note: Exeter City Council acts as the collection agent for Exeter Business Improvement District. An invoice from Exeter City Council will be issued on the 5 April of each year for the BID levy. The levy is ring fenced and transferred to Exeter Business Improvement District to deliver the business plan.

Payment details:

Bill enquiries

T: 01392 265 559 E: business.rates@exeter.gov.uk

Please quote your account reference.

Account: 01393610 Sort code: 30-93-14

Exeter City Council, Customer Service Centre, Civic Centre, Paris Street, Exeter, EX1 1JN.